

Symbols: LVH .TSX Venture Exchange LVFHF.OTC Bulletin Board LVH. Berlin & Frankfurt Stock Exchanges

Vancouver, British Columbia, February 20, 2008 – Las Vegas From Home.com Entertainment Inc. (the "Company") or ("LVFH"), is pleased to announce that further to the Company's news release dated January 9, 2008, the Company has closed, on February 19, 2008, the private placement entered into with Special Opportunity Limited and has issued 5,000,000 Units in the securities of the Company at the purchase price of Cdn \$0.17 per unit for total proceeds of Cdn \$850,000. The Units which have been issued have a hold period which exprise on June 19, 2008. Each Unit consists of one common share and one non-transferable share purchase warrant to purchase, until February 19, 2009, an additional common share in the capital of the Company at the price of Cdn \$0.25 per common share.

The proceeds will be used towards the acquisition of the Exclusivity Rights from CY Foundation Group Limited as outlined in the Company's news release dated January 9, 2008.

For more information on the Company, please contact us at (604) 681-0204.

On behalf of the Board of Las Vegas From Home.com Entertainment Inc.

"Jacob H. Kalpakian"

Jacob H. Kalpakian, President

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

This release does not constitute an offer for sale of securities in the United States.

//LVH_NR_February 20_2008 - Closing of SPO PP