

NEWS RELEASE

Symbols: LVH .TSX Venture Exchange

LVFHF.US Pink Sheets

LVH. Berlin & Frankfurt Stock Exchanges

VANCOUVER, BRITISH COLUMBIA. August 31, 2010 — Las Vegas From Home.com Entertainment Inc. (the "Company" or "Las Vegas") (US Pink Sheets:LVFHF) (TSX-V:LVH) (Berlin: LVH) (Frankfurt: LVH) announces that further to its News Release dated May 18, 2010 and June 17, 2010, the Company has closed the subsequent tranches of the non-brokered private placement financing. In aggregate, a total of 11,090,000 Units of the Company were issued for total proceeds to the Company of \$554,500. Each Unit consists of one common share in the capital of the Company and one share purchase warrant to purchase an additional common share in the capital of the Company, exercisable at the price of \$0.10 per common share if exercised in the first year from Closing and at the price of \$0.25 per common share if exercised in the second year from Closing. Finder's fee totaling \$5,720.50 in cash were paid to arm's length parties. All shares issued are subject hold periods which expire on November 13, 2010 in respect to 7,400,000 common shares, November 15, 2010 in respect to 3,540,000 common shares and December 4, 2010 in respect to 150,000 common shares.

For more information on the Company, please contact Jake H. Kalpakian, President, at (604) 681-0204 ext 6105, or visit the Company's website at www.lvfh.com.

On behalf of the Board of Las Vegas From Home.com Entertainment Inc.

"Jake H. Kalpakian"

Jake H. Kalpakian President

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