

Symbols: LVH .TSX Venture Exchange LVFHF.OTC Pink LVH. Berlin & Frankfurt Stock Exchanges

## NEWS RELEASE

VANCOUVER, BRITISH COLUMBIA. October 10, 2012 — Las Vegas From Home.com Entertainment Inc. (the "Company" or "LVFH") (OTC Pink: LVFHF) (TSX-V: LVH) (Berlin: LVH) (Frankfurt: LVH). Further to the Company's News Release dated September 7, 2012, the Company is pleased to announce that it has closed the non-brokered private placement financing whereby the Company has issued 25,000,000 units of the Company's securities at \$0.02 per unit for total proceeds to the Company of \$500,000 (of which 15,000,000 units have closed in trust pending clearance by the Exchange of a PIF). Each unit consists of one common share and one share purchase warrant exercisable at \$0.05 per common share until October 10, 2013, and thereafter at an exercise price of \$0.10 per common share until October 10, 2014. The Company issued a total of 500,000 common shares to Jordan Capital Markets Inc. and 1,990,000 to third parties as finder's fee. Jordan Capital Markets Inc. has also been granted 500,000 finder warrants exercisable at \$0.05 per common share in the first year from closing, and at an exercise price of \$0.10 per common share in the second year from closing. All the securities issued have a hold period expiring on February 11, 2013. In the event that LVFH shares trade at \$0.25 per share or above for a period of 20 consecutive days, a forced exercise provision will come into effect for the warrants issued in connection with the private placement financing.

The proceeds of \$500,000 will be allocated as follows: Marketing launch of products as to \$90,000; Office and operational expenses as to \$40,000; Salaries of Canadian and Mexican employees excluding management (16 in total) as to \$246,000; Legal expenses as to \$24,000 and Overdue legal and audit fees as to \$100,000.

The above-mentioned private placement has been approved by the Company's Board of Directors, There was no participation in the private placement by any director or officer of the Company.

For more information on the Company, please contact Jake H. Kalpakian, President, at (604) 681-0204 ext 6105, or visit the Company's website at www.lvfh.com.

On behalf of the Board of Las Vegas From Home.com Entertainment Inc.

"Jake H. Kalpakian"

Jake H. Kalpakian, President LVFH\_NR\_Oct 10 2012\_NBPP (Closing 25 mil units @ \$0.02).DOC

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