

Symbols: LVH .TSX Venture Exchange LVFHF.OTC Pink LVH. Berlin & Frankfurt Stock Exchanges

**VANCOUVER, BRITISH COLUMBIA. January 3, 2012**—Las Vegas From Home.com Entertainment Inc. (the "Company" or "LVFH") (OTC Pink: LVFHF) (TSX-V: LVH) (Berlin: LVH) (Frankfurt: LVH). Further to the Company's News Release dated December 5, 2011, the Company has closed the first tranche of the non-brokered private placement financing whereby the Company has issued 4,400,000 units of the Company's securities at \$0.05 per unit. Each unit consists of one common share and one-half of share purchase warrants exercisable at \$0.15 per warrant share until December 29, 2012. The Company also issued 340,000 common shares as finder's fee in regards to the closing of the first tranche. All the securities issued have a hold period expiring on April 30, 2012.

In the event that LVFH shares trade at \$0.25 or above for a period of 20 consecutive days, a forced exercise provision may come into effect for the warrants issued in connection with the non-brokered private placement financing.

The proceeds of the non-brokered private placement financing will be used for the continued development and roll-out of the Company's software products and for general working capital purposes.

For more information on the Company, please contact Jake H. Kalpakian, President, at (604) 681-0204 ext 6105, or visit the Company's website at www.lvfh.com.

On behalf of the Board of Las Vegas From Home.com Entertainment Inc.

"Bedo H. Kalpakian"

Bedo H. Kalpakian, Chairman

LVFH\_NR\_Jan 3 2012\_Closing 1st Tranche\_Dec 5 2011\_NBPP\_4.4 million units

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