

Symbols: JP - TSX Venture Exchange JP.WT - TSX Venture Exchange

JPOTF - OTCQB

LVH1 - Frankfurt & Berlin Stock Exchanges

NEWS RELEASE

Jackpot enters into Debt Settlement Agreement with Everi

Vancouver, British Columbia. January 22, 2018 – **Jackpot Digital Inc.** (the "Company" or "Jackpot") (TSX-V: JP) (TSX-V: JP. WT) (US OTCQB: JPOTF) (Frankfurt & Berlin Exchanges: LVH1). The Company wishes to announce that it has entered into a debt settlement agreement with Everi Games Inc. ("Everi") whereby the Company and Everi have agreed to settle the Company's outstanding debt of US \$3,862,105.29 by making a payment to Everi of US\$1,762,105.29 on or before March 15, 2018, and by reducing the exercise price of the 7,500,000 warrants dated August 10, 2015 that were previously issued by the Company to Everi (the "Warrants") from Cdn \$0.20 per share purchase warrant to Cdn \$0.05 per share purchase warrant on or before January 22, 2018. The reduction of the exercise price of the Warrants shall be subject to the approval of the TSX Venture Exchange.

President and CEO Mr. Jake Kalpakian states "This is an extremely positive event. With this settlement, the Company will be substantially reducing its debt and our improved balance sheet should hopefully attract the required capital to focus and maximize our exciting growth potential."

About Jackpot Digital Inc.

Jackpot Digital Inc. is a leading electronic table games manufacturer and mobile gaming provider for the cruise ship industry and regulated casino industry. The Company specializes in multiplayer gaming products, including poker and casino games, which are complimented by a robust suite of backend tools for operators to efficiently control and optimize their gaming business.

For more information on the Company, please contact Jake H. Kalpakian, President and CEO, at (604) 681-0204 ext. 6105, or visit the Company's website at www.jackpotdigital.com.

On behalf of the Board of Jackpot Digital Inc.

"Jake H. Kalpakian"

Jake H. Kalpakian President & CEO

Trading in the securities of the Company should be considered speculative.

The TSX Venture Exchange has neither approved nor disapproved the contents of this news release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

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