



Symbols: JP - TSX Venture Exchange
JP.WT - TSX Venture Exchange
JPOTF - OTCQB
LVH2 - Frankfurt & Berlin Stock Exchanges

JACKPOT ANNOUNCES DETAILS OF COMPLETED RIGHTS OFFERING

Vancouver, British Columbia – October 3, 2019 – Jackpot Digital Inc. (the “Company” or “Jackpot”) (TSX-V: JP) (TSX-V: JP.WT) (US OTCQB: JPOTF) (Frankfurt & Berlin Exchanges: LVH2) is pleased to announce that, further to its news release of September 30, 2019 with respect to the completion of its rights offering (the "Rights Offering"), the Company’s Rights Offering was fully subscribed and, as such, on September 26, 2019, Jackpot issued 64,396,562 units ("Units") at a price of \$0.03 per Unit for total gross proceeds of \$1,931,896.86. Each Unit is comprised of one common share and one transferable share purchase warrant (a "Warrant"). Each Warrant entitles the holder to purchase one additional common share at a price of \$0.10 until September 26, 2024.

A total of 46,725,442 common shares and Warrants were issued pursuant to the basic subscription privilege of the Rights Offering. Of these, approximately 2,149,758 common shares and Warrants were issued to insiders of Jackpot and 44,575,684 common shares and Warrants were issued to all other persons. A total of 17,671,120 common shares and Warrants were issued pursuant to the additional subscription privilege of the Rights Offering.

Following completion of the Rights Offering, Jackpot has 128,793,124 common shares issued and outstanding. If all the Warrants from the Rights Offering are exercised, including the bonus warrants issued to the standby guarantors of the Rights Offering, the issued and outstanding shares will increase to 196,523,019 and the total additional proceeds to the Company will be \$6,772,989.

President and CEO Mr. Jake Kalpakian states “This closing of our Rights Offering will assist in building a promising future. The funds from the Rights Offering will assist in getting more tables out and eliminating a significant debt. We’re very excited about our future.”

To the knowledge of Jackpot, after reasonable inquiry, no person has become an insider of Jackpot from the distribution under the Rights Offering.

The standby guarantors of the Rights Offering were Jake Kalpakian, Jackpot’s President and CEO and an arm’s length party. The standby guarantors had agreed to purchase up to a total 13,333,333 Units available to be purchased, but not otherwise subscribed for, for total commitments of \$400,000. The standby guarantors were not required to fulfill their respective obligations under the standby guarantees.

As compensation for providing the standby guarantees, the standby guarantors received non-transferable bonus warrants entitling them to purchase up to 3,333,333 common shares of the Company exercisable at a price of \$0.10 per share until September 26, 2024. Of these bonus warrants, Mr. Kalpakian received 2,083,333 warrants.

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Jackpot intends to use the net proceeds raised in the Rights Offering for the purposes disclosed in Jackpot's rights offering circular dated August 28, 2019 available for review on SEDAR at www.sedar.com.

For more information on the Company, please contact Jake H. Kalpakian, President, at (604) 681-0204 ext. 6105, or visit the Company's website at www.jackpotdigital.com.

About Jackpot Digital Inc.

Jackpot Digital Inc. is a leading electronic table games manufacturer and mobile gaming provider for the cruise ship industry and regulated casino industry. The Company specializes in multiplayer gaming products, including poker and casino games, which are complemented by a robust suite of backend tools for operators to efficiently control and optimize their gaming business.

For more information on the Company, please contact Jake H. Kalpakian, President and CEO, at (604) 681-0204 ext 6105, or visit the Company's website at www.jackpotdigital.com.

On behalf of the Board of
Jackpot Digital Inc.

"Jake H. Kalpakian"

Jake H. Kalpakian
President & CEO

Trading in the securities of the Company should be considered speculative.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.