



Symbols: JJ - TSX Venture Exchange
JJ.WT.A - TSX Venture Exchange
JJ.WT.B - TSX Venture Exchange
JPOTF - OTCQB
LVH3 - Frankfurt & Berlin Stock Exchanges

JACKPOT ANNOUNCES DETAILS OF COMPLETED RIGHTS OFFERING

Vancouver, British Columbia – November 27, 2020 – Jackpot Digital Inc. (the “Company” or “Jackpot”) (TSX-V: JJ) (TSX-V: JJ.WT.A) (TSX-V: JJ.WT.B) (US OTCQB: JPOTF) (Frankfurt & Berlin Exchanges: LVH3) is pleased to announce that, further to its news release of November 20, 2020 with respect to the completion of its rights offering (the "Rights Offering"), the Company’s Rights Offering was fully subscribed and, as such, on November 20, 2020, Jackpot issued 12,919,304 units ("Units") at a price of \$0.05 per Unit for total gross proceeds of \$645,965.20. Each Unit is comprised of one common share and one transferable share purchase warrant (a "Warrant"). Each Warrant entitles the holder to purchase one additional common share at a price of \$0.10 until November 20, 2025.

A total of 8,922,079 common shares and Warrants were issued pursuant to the basic subscription privilege of the Rights Offering. Of these, approximately 372,233 common shares and Warrants were issued to insiders of Jackpot and 8,549,846 common shares and Warrants were issued to all other persons. A total of 3,997,225 common shares and Warrants were issued pursuant to the additional subscription privilege of the Rights Offering.

Following completion of the Rights Offering, Jackpot has 25,838,608 common shares issued and outstanding. If all the Warrants from the Rights Offering are exercised, including the bonus warrants issued to the standby guarantors of the Rights Offering, the issued and outstanding shares will increase to 41,007,912 and the total additional proceeds to the Company will be \$1,516,930.

President and CEO Mr. Jake Kalpakian states “Despite the challenges of the past year, the successful closing of our Rights Offering is a significant milestone and we hope to build upon our recent positive momentum”.

To the knowledge of Jackpot, after reasonable inquiry, no person has become an insider of Jackpot from the distribution under the Rights Offering.

The standby guarantors of the Rights Offering were Jake Kalpakian, Jackpot’s President and CEO and three arm’s length parties. The standby guarantors had agreed to purchase up to a total 9,000,000 Units available to be purchased, but not otherwise subscribed for, for total commitments of \$450,000. The standby guarantors were not required to fulfill their respective obligations under the standby guarantees.

As compensation for providing the standby guarantees, the standby guarantors received non-transferable bonus warrants entitling them to purchase up to 2,250,000 common shares of the Company exercisable at a price of \$0.10 per share until November 20, 2025. Of these bonus warrants, Mr. Kalpakian received 250,000 warrants.

Jackpot intends to use the net proceeds raised in the Rights Offering for the purposes disclosed in Jackpot's rights offering circular dated October 22, 2020 available for review under the Company's profile on SEDAR at www.sedar.com.

About Jackpot Digital Inc.

Jackpot Digital Inc. is a leading electronic table games manufacturer and mobile gaming provider for the cruise ship industry and regulated casino industry. The Company specializes in multiplayer gaming products, including poker and casino games, which are complemented by a robust suite of backend tools for operators to efficiently control and optimize their gaming business.

For more information on the Company, please contact Jake H. Kalpakian, President and CEO, at (604) 681-0204 ext 6105, or visit the Company's website at www.jackpotdigital.com.

On behalf of the Board of
Jackpot Digital Inc.

"Jake H. Kalpakian"

Jake H. Kalpakian
President & CEO

Trading in the securities of the Company should be considered speculative.

The TSX Venture Exchange has neither approved nor disapproved the contents of this news release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Certain statements contained herein are "forward-looking". Forward-looking statements may include, among others, statements regarding future plans, costs, objectives, economic or technical performance, or the assumptions underlying any of the foregoing. In this News Release, words such as "may", "would", "could", "will", "likely", "enable", "feel", "seek", "project", "predict", "potential", "should", "might", "objective", "believe", "expect", "propose", "anticipate", "intend", "plan", "estimate", and similar words are used to identify forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those expressed or implied. Although management believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions, projections and estimations, there can be no assurance that these assumptions, projections or estimations are accurate. Readers, shareholders and investors are therefore cautioned not to place reliance on any forward-looking statements as the plans, assumptions, intentions or expectations upon which they are based might not occur.

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