



Symbols: JJ - TSX Venture Exchange
JJ.WT.A - TSX Venture Exchange
JJ.WT.B – TSX Venture Exchange
JPOTD - OTCQB
LVH2 - Frankfurt & Berlin Stock Exchanges

NEWS RELEASE

Jackpot closes first tranche of debenture financing

Vancouver, British Columbia. June 12, 2020 – **Jackpot Digital Inc.** (the “Company” or “Jackpot”) (TSX-V: JJ) (TSX-V: JJ.WT.A) (TSX-V: JJ.WT.B) (US OTCQB: JPOTD) (Frankfurt & Berlin Exchanges: LVH2) reports that further to its May 7, 2020 news release, the Company has closed the first tranche of the debenture financing in the amount of \$446,000 (the “Debentures”). The Debentures bear interest at the rate of 10% per annum, and have a maturity date of thirty six months from closing. The Debentures are convertible at a conversion price of \$0.06 per unit in Year 1 and at a conversion price of \$0.10 per unit in Year 2 & Year 3. Each unit consists of one common share and one share purchase warrant exercisable at the price of \$0.10 per share for a period of three years from closing. In connection with the first closing, the Company issued an aggregate of 500,000 compensation warrants exercisable into units at \$0.06 per unit for a period of three years. Each share purchase warrant is exercisable at a price of \$0.10 for a period of three years. Any securities that will be issued pursuant to this closing will be subject to a four-month and day from the closing date.

Further to the Company’s News Release dated February 20, 2020, the Company has filed for final approval of its previously announced loan debenture financing totalling \$100,000 with 100,000 bonus warrants attached exercisable at \$0.50 per share for five years.

About Jackpot Digital Inc.

Jackpot Digital Inc. is a leading electronic table games manufacturer and mobile gaming provider for the cruise ship industry and regulated casino industry. The Company specializes in multiplayer gaming products, including poker and casino games, which are complemented by a robust suite of backend tools for operators to efficiently control and optimize their gaming business.

For more information on the Company, please contact Jake H. Kalpakian, President and CEO, at (604) 681-0204 ext. 6105, or visit the Company’s website at www.jackpotdigital.com.

On behalf of the Board of
Jackpot Digital Inc.

“Jake H. Kalpakian”

Jake H. Kalpakian
President & CEO

Trading in the securities of the Company should be considered speculative.

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The TSX Venture Exchange has neither approved nor disapproved the contents of this news release.

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