



Symbols: JJ - TSX Venture Exchange
JJ.WT.A - TSX Venture Exchange
JJ.WT.B – TSX Venture Exchange
JPOTF - OTCQB
LVH2 - Frankfurt & Berlin Stock Exchanges

NEWS RELEASE

Jackpot Digital announces new conversion price of the Debenture Financing

Vancouver, British Columbia. July 21, 2020 - Jackpot Digital Inc. (the “Company or “Jackpot”) (TSX-V: JJ (TSX-V: JJ.WT.A) (TSX-V:JJ.WT.B) (US OTCQB: JPOTF) (Frankfurt & Berlin Exchanges: LVH2).

Further to the Company’s News Release dated July 16, 2020 in respect to the unsecured convertible debenture financing to raise \$1,500,000 in gross proceeds (the “Debentures”), the Debentures will now be convertible into a maximum total of 15,000,000 units at a conversion price of \$0.10 per unit for three years. Each unit will consist of one common share and one share purchase warrant. Each share purchase warrant will be exercisable to purchase one common share at the price of \$0.10 for a period of three years from closing of the Debenture financing. The Debentures will pay a simple 10% annual interest and will mature in three years from the date of issuance of the Debentures.

The securities that may be issued in connection with the debenture financing shall include a hold period in accordance with applicable securities laws. There may be finder’s fee payable in respect to the debenture financing in accordance with the policies of the TSX Venture Exchange (the “Exchange”).

The debenture financing is subject to the approval of the Exchange.

About Jackpot Digital Inc.

Jackpot Digital Inc. is a leading electronic table games manufacturer and mobile gaming provider for the cruise ship industry and regulated casino industry. The Company specializes in multiplayer gaming products, including poker and casino games, which are complimented by a robust suite of backend tools for operators to efficiently control and optimize their gaming business.

For more information on the Company, please contact Jake H. Kalpakian, President and CEO, at (604) 681-0204 ext. 6105, or visit the Company’s website at www.jackpotdigital.com.

On behalf of the Board of
Jackpot Digital Inc.

“Jake H. Kalpakian”

Jake H. Kalpakian
President & CEO

Trading in the securities of the Company should be considered speculative.

The TSX Venture Exchange has neither approved nor disapproved the contents of this news release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Jackpot Digital Inc.

Suite 400, 570 Granville Street
Vancouver, BC V6C 3P1
Tel: (604) 681-0204 Fax: (604) 681-9428
www.jackpotdigital.com info@jackpotdigital.com

Certain statements contained herein are “forward-looking”. Forward-looking statements may include, among others, statements regarding future plans, costs, objectives, economic or technical performance, or the assumptions underlying any of the foregoing. In this News Release, words such as “may”, “would”, “could”, “will”, “likely”, “enable”, “feel”, “seek”, “project”, “predict”, “potential”, “should”, “might”, “objective”, “believe”, “expect”, “propose”, “anticipate”, “intend”, “plan”, “estimate”, and similar words are used to identify forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those expressed or implied. Although management believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions, projections and estimations, there can be no assurance that these assumptions, projections or estimations are accurate. Readers, shareholders and investors are therefore cautioned not to place reliance on any forward-looking statements as the plans, assumptions, intentions or expectations upon which they are based might not occur.