



Symbols: JJ - TSX Venture Exchange
JJ.WT.A - TSX Venture Exchange
JJ.WT.B – TSX Venture Exchange
JPOTF - OTCQB
LVH3 - Frankfurt & Berlin Stock Exchanges

NEWS RELEASE

Extension of certain debentures

Vancouver, British Columbia. December 14, 2020 – **Jackpot Digital Inc.** (the “Company” or “Jackpot”) (TSX-V: JJ) (TSX-V: JJ.WT.A) (TSX-V: JJ.WT.B) (US OTCQB: JPOTF) (Frankfurt & Berlin Exchanges: LVH3). Further to the Company’s News Release dated September 24, 2020 in respect to the announced Amendment Agreement with certain Debentureholders, the aggregate Debentures totalling the sum of approximately Cdn\$6,907,401 in principal and accrued interest are being extended from July 1, 2021 to July 1, 2023 (“New Maturity Date”) and the interest rate is being reduced from 12% to an interest rate of 7.5% per annum as of October 1, 2020 (“New Interest Rate”).

In consideration of the Debentureholders agreeing to the New Maturity Date and the New Interest Rate, the Company will, subject to the approval of the TSX Venture Exchange, issue to the Debentureholders an aggregate of 2,000,000 share purchase warrants at the price of \$0.10 per share exercisable until July 1, 2023. The securities that may be issued in connection with the above transaction shall include a hold period in accordance with applicable securities laws.

The conversion feature in respect to the convertible Series B Debentures totalling approximately Cdn\$2,887,890 in principal and accrued interest has lapsed and has expired.

About Jackpot Digital Inc.

Jackpot Digital Inc. is a leading electronic table games manufacturer and mobile gaming provider for the cruise ship industry and regulated casino industry. The Company specializes in multiplayer gaming products, including poker and casino games, which are complemented by a robust suite of backend tools for operators to efficiently control and optimize their gaming business.

For more information on the Company, please contact Jake H. Kalpakian, President and CEO, at (604) 681-0204 ext 6105, or visit the Company’s website at www.jackpotdigital.com.

On behalf of the Board of
Jackpot Digital Inc.

“Jake H. Kalpakian”

Jake H. Kalpakian
President & CEO

Trading in the securities of the Company should be considered speculative.

Jackpot Digital Inc.

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Certain statements contained herein are "forward-looking". Forward-looking statements may include, among others, statements regarding future plans, costs, objectives, economic or technical performance, or the assumptions underlying any of the foregoing. In this News Release, words such as "may", "would", "could", "will", "likely", "feel", "seek", "project", "predict", "potential", "should", "might", "objective", "believe", "expect", "anticipate", "intend", "plan", "estimate", and similar words are used to identify forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those expressed or implied. Although management believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions, projections and estimations, there can be no assurance that these assumptions, projections or estimations are accurate. Readers, shareholders and investors are therefore cautioned not to place reliance on any forward-looking statements as the plans, assumptions, intentions or expectations upon which they are based might not occur.